SW 4830

Fall 2016

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***Your Money, Your Goals* Toolkit Scavenger Hunt**

Based on Consumer Financial Protection Bureau’s training of *Your Money, Your Goals* (<http://files.consumerfinance.gov/f/YMYG-SS_Toolkit_Emp-2-18-16_508.pdf>). Goal is for students to familiarize themselves in using the toolkit.

Instructions:

Warn students to bring their *Your Money, Your Goals* toolkits to class, for an extra credit assignment on one of the last days of class.

In class, divide class into small groups of about four. Explain that their job is to find answers as quickly as possible from the toolkit, and write these in on the blank sheet.

When finished (about 20-30 minutes later), they pass their answers to another group for evaluation, and instructor distributes the answer sheet.

Corrected sheets are handed in for extra credit.

Discussion:

What did you notice? How likely you will be to use the toolkit? What would help?

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| **Where would you start if your friend or client...** | |
| 1. Felt overwhelmed by debt? |  |
| 1. Felt like she couldn’t make ends meet? |  |
| 1. Wants to buy a car and get the best rate she can for the money she must borrow? |  |
| 1. Wants to understand direct deposit and payroll cards? |  |
| 1. May qualify for Earned Income Tax Credit (EITC)? |  |
| 1. Has used high-cost credit products in the past and wants to avoid these in the future? |  |
| 1. Wants to make changes but does not have clear goals? |  |
| 1. Has many financial issues, and you don’t know where to start? |  |
| 1. Has no savings but wants to start? |  |
| 1. Wants to open an account but doesn’t know what kind of account or where? |  |

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| **Where would you start if your friend or client...** | |
| 1. Felt overwhelmed by debt? | * Module 6, Tool 3: Reducing Debt Worksheet (Page 219) |
| 1. Felt like she couldn’t make ends meet? | (ANY OF THESE ANSWERS IS ACCEPTABLE)   * Module 3, Tool 3: Ways to Increase Income and Resources (Page 131) * Module 4, Tool 1: Spending Tracker (Page 143); Tool 4: Strategies for Cutting Expenses (Page 157); and Tool 5: When Cash Is Short (Page 163) * Module 5, Tool 1: Cash Flow Budget (Page 169); Tool 2: Cash Flow Calendar (Page 179); and Tool 3: Improving Cash Flow Checklist (Page 183) |
| 1. Wants to buy a car and get the best rate she can for the money she must borrow? | * + Module 1, Tool 3: Buying a Car (Page 73)   + Module 7, Tool 3: Improving Your Credit Reports and Scores (Page 273) |
| 1. Wants to understand direct deposit and payroll cards? | * + Module 3, Tool 2: Ways to Increase Income and Resources (Page 131) |
| 1. May qualify for Earned Income Tax Credit (EITC)? | * + Module 2, Tool 4: Increasing Your Income Through Tax Credits (Page 109) |
| 1. Has used high-cost credit products in the past and wants to avoid these in the future? | (ANY OF THESE ANSWERS IS ACCEPTABLE)   * Module 2, Tool 1: Savings Plan (Page 91) * Module 5, Tool 1: Cash Flow Budget (Page 169); or Tool 2: Cash Flow Calendar (Page 179) * Information on avoiding debt traps and alternatives to high-cost credit in Module 6 (Pages 199 and 202) |
| 1. Wants to make changes but does not have clear goals? | * Module 1, Tool 1: Goal-setting Tool (Page 65) |
| 1. Has many financial issues, and you don’t know where to start? | * + Introduction Part 2, Tool 1: My Money Picture (Page 29) |
| 1. Has no savings but wants to start? | * + Module 2, Tool 1: Savings Plan (Page 91) |
| 1. Wants to open an account but doesn’t know what kind of account or where? | * + Module 8, Tool 1: Know Your Options (Page 291); Tool 2: Ask Questions (Page 297); Tool 3: Money Services and Banking Basics (Page 301); or Tool 4: Opening an Account Checklist (Page 309) |