

COUNCIL ON SOCIAL WORK EDUCATION  
Statement of Financial Position  
as of June 30, 2015

**ASSETS**

	<u>2015</u>
<b>CURRENT ASSETS</b>	
Cash and cash equivalents	\$ 1,831,584
Investments	3,140,497
Accounts receivable	260,154
Grants receivable	405,639
Publication inventory	54,368
Prepaid expense	<u>149,493</u>
Total current assets	<u>5,841,735</u>
<b>FIXED ASSETS</b>	
Furniture and equipment	37,957
Hardware and software	<u>1,562,055</u>
	1,600,012
Less: Accumulated depreciation	<u>(1,052,631)</u>
Net fixed assets	<u>547,381</u>
<b>OTHER ASSETS</b>	
Deposits	108,965
Trademark	<u>199,309</u>
Total other assets	<u>308,274</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$ 6,697,390</u></u></b>

**LIABILITIES AND NET ASSETS**

<b>CURRENT LIABILITIES</b>	
Accounts payable and accrued expenses	\$ 314,030
Deferred dues	1,844,823
Deferred accreditation fees	286,723
Deferred annual program meeting	911,478
Other deferred revenue	<u>26,110</u>
Total current liabilities	<u>3,383,164</u>
<b>LONG-TERM LIABILITIES</b>	
Deferred rent - net of current portion	<u>262,089</u>
Total liabilities	<u>3,645,253</u>
<b>NET ASSETS</b>	
Permanently restricted	501,997
Temporarily restricted	1,212,640
Unrestricted	<u>1,337,500</u>
Total net assets	<u>3,052,137</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>\$ 6,697,390</u></u></b>